

# ST. LOUIS COUNTY HOUSING RESOURCES COMMISSION: AFFORDABLE HOUSING TRUST FUND



The St. Louis County Council passed legislation in December 2019 establishing the St. Louis County Affordable Housing Trust Fund.



## ACCELERATOR

The trust fund is in its infancy stages with ample opportunity to develop innovative programs and solutions.



## SPEED BUMP

Initial funding estimates are relatively low and other fund sources are needed.



## NEXT STOP

Later this year, the Housing Resources Commission will release a strategic plan for housing and homelessness that will guide funding decisions for all housing and homeless resources administered by the county, including the Affordable Housing Trust Fund.



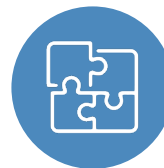
## SOURCES

Initial funding was approved by the St. Louis County Council through a portion of the medical marijuana sales tax, which is estimated to generate between \$50,000 and \$300,000 annually. Other sources of funding are being sought.



## USES

The fund intends to expand affordable housing and homeless programs beyond those standardly funded by the U.S. Department of Housing and Urban Development.



## STRUCTURE

The trust is overseen by the St. Louis County Housing Resources Commission in the Department of Human Services. The trust was established under guidance issued by a task force that recommended how the fund should be organized and how monies should be spent. Upon creation of the fund, the Commission was expanded to include those with lived experience in decision-making.